Risk Disclosure Statement

The principal risks of trading crypto-assets through an interface integrated with Binance's API.

Document	TENXEX-LEG-003 – Risk Disclosure Statement
Version / Status	Version 1.4 – Approved for publication
Effective date	14 August 2026
Issued by	Tenxex Exchange Corp. (“Tenxex”, “we”, “us”, “our”), registered in the British Virgin Islands, registered office at 2nd Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands
Operating model	Tenxex Exchange Corp. operates a customer-facing trading interface integrated with Binance’s API. Binance provides the underlying trading infrastructure, liquidity, execution, KYC/AML and, where applicable, custody. Tenxex Exchange Corp. receives an agreed commission based on transaction activity generated through the platform
Partner programme	Binance Partner Programme, governed by the partner agreement between Tenxex Exchange Corp. and Binance
Authorisations	Tenxex Exchange Corp. is registered in the British Virgin Islands. Any applicable regulatory licences or registrations should be stated here only where actually obtained
Website	tenxex.com
Document owner	Legal and Compliance, Tenxex Exchange Corp.
Review cycle	Annually, or upon material regulatory or operational change

WARNING. Crypto-assets are highly volatile and you may lose everything you commit. Tenxex Exchange Corp. is an interface provider, not an exchange or custodian: it does not hold your assets, cannot reverse your transactions, and cannot control what Binance does with your account. Your assets, your verification status and your protections sit with Binance under Binance's own terms. Assets are not covered by any deposit guarantee or investor compensation scheme. This document does not describe every risk.

1. Purpose

1.1 This Statement describes the principal risks of using the Tenxex Platform and of transacting in crypto-assets through it. It forms part of the Terms of Use.

1.2 The risks listed are not exhaustive and are not in order of importance. Nothing here is investment advice or a recommendation. You transact on your own judgement and at your own risk.

2. Structural Risk – What Tenxex Is and Is Not

2.1 Tenxex Exchange Corp. operates a customer-facing trading interface integrated with Binance's API. Binance provides the underlying trading infrastructure, liquidity, execution, KYC/AML and, where applicable, custody.

2.2 Consequently, Tenxex cannot: execute or guarantee a trade; hold, move, recover or return your assets; reverse, cancel or reprice an executed transaction; open, verify, unlock, restrict or close your Binance account;

release a frozen balance; process a deposit or withdrawal; or compel Binance to take any action.

2.3 Your legal protections in respect of your funds and crypto-assets are those provided by Binance under the Binance Terms and by the law applicable to Binance. They are not provided by Tenxex. Before transacting you should read the Binance Terms and understand what they do and do not give you.

2.4 Tenxex receives a commission based on transaction activity generated through the Platform, being 30% of eligible Binance trading fees attributable to that activity, subject to the applicable terms of the Binance partner agreement. Our remuneration therefore rises with your trading volume. See the Fee and Remuneration Disclosure for how this conflict is managed. Higher trading frequency increases your costs and is not, of itself, in your interest.

3. Dependency and Concentration Risk

3.1 The Platform depends on a single third-party venue. If Binance suspends its API, changes its endpoints, restricts your account, withdraws a market, imposes rate limits, or terminates its arrangement with Tenxex, some or all Platform functionality may cease, potentially without notice and at a time of market stress.

3.2 We have no control over Binance's commercial, technical, compliance or jurisdictional decisions, and may receive no advance warning of them.

3.3 Binance is subject to its own regulatory, legal, operational and financial risks in multiple jurisdictions. Adverse developments affecting Binance may affect your access to your assets regardless of anything Tenxex does.

3.4 You should maintain independent, direct access to your Binance account, including current credentials and recovery methods, so that you can act on your positions if the Platform is unavailable.

4. Execution Risk

4.1 Instructions are transmitted to Binance for execution. There is no guarantee that an Instruction will be received, transmitted, accepted, executed in whole or in part, or executed at any particular price or time.

4.2 Instructions may be delayed, throttled, rejected or cancelled because of API rate limits, maintenance windows, connectivity failure, risk controls, account status or market conditions.

4.3 **Slippage.** The executed price may differ materially from the price displayed when you submitted the Instruction, particularly for market orders, large orders and volatile conditions.

4.4 **Latency.** Data passes through additional systems before reaching Binance. Displayed prices, balances and order states may be momentarily out of date, and the extra hop introduces latency relative to trading directly with Binance.

4.5 **Finality.** Executed transactions cannot be reversed by Tenxex under any circumstances.

5. Data and Display Risk

5.1 Balances, positions, valuations, profit and loss figures, order status and history shown on the Platform are derived from data supplied by Binance and by third-party data providers. They are provided for convenience and may be delayed, incomplete, cached or erroneous.

5.2 Binance's own records are definitive. Where the Platform and Binance differ, you must rely on Binance. Do not make a trading decision on the basis of a Platform display without confirming it against your Binance account where the amount is material to you.

5.3 Analytics, charts, indicators, rankings and educational content may contain errors, rely on assumptions, or become stale, and must not be treated as advice or as a prediction.

6. API Key and Security Risk

6.1 Use of the Platform requires you to connect an API Key issued by Binance. Any credential you create expands the number of places where a compromise could occur, including your own device and email account.

6.2 You must connect only trade-and-read API Keys and must never enable withdrawal permissions on a key connected to the Platform. A withdrawal-enabled key materially increases the risk of irrecoverable loss if compromised anywhere.

6.3 Compromise of your API Key, Platform credentials, device or email may allow a third party to place trades in your account. Trades placed this way execute at market and cannot be reversed.

6.4 You should apply IP whitelisting where supported, review connected applications regularly, and revoke keys you no longer use. Revocation is performed by you in your Binance account and takes effect immediately.

6.5 Tenxex will never ask for your Binance password, recovery phrase, two-factor codes, or a withdrawal-enabled key, and will never ask you to send funds or crypto-assets to us.

7. Market and Volatility Risk

7.1 Crypto-asset prices are extremely volatile and trade continuously, including at weekends and overnight. Very large percentage moves can occur within minutes.

7.2 Prices may be affected by macroeconomic conditions, regulatory announcements, network events, exchange incidents, large-holder activity, social media sentiment and speculative flows.

7.3 Past performance, backtests, historical charts and simulated results are not reliable indicators of future results.

7.4 Most crypto-assets are not backed by any government, central bank, physical asset or issuer balance sheet, and confer no legal claim against any person. There is no floor to their price.

8. Liquidity Risk

8.1 Liquidity can deteriorate suddenly. Spreads widen, book depth thins, and it may become impossible to trade at or near the displayed price, in the size you want, or at all.

8.2 Smaller-capitalisation assets may be thinly traded and concentrated in few holders, and may be delisted by Binance at short notice, after which they may become effectively untradeable through the Platform.

8.3 Available markets and assets are determined by Binance and by the scope of the API integration, and may be reduced at any time.

9. Custody, Transfer and Blockchain Risk

9.1 Your assets are held in your Binance account under the Binance Terms. Where assets are held in omnibus arrangements, your entitlement is determined by Binance's internal records. In an insolvency, recovery may be partial, delayed for a long period, and subject to foreign insolvency law.

9.2 Deposits and withdrawals are performed by you directly with Binance. Tenxex cannot initiate, expedite, block, reverse or recover them.

9.3 On-chain transfers are irreversible. Sending to a wrong address, an incompatible network, or omitting a required memo or tag normally results in permanent loss.

9.4 Networks may become congested, suffer protocol failures, undergo forks or reorganisations, or be attacked. Support for forks and airdrops is determined by Binance, and unsupported events may result in loss of the associated value.

9.5 Tokens dependent on smart contracts may contain defects, privileged administrator functions or exploitable vulnerabilities, and may lose all value.

10. Counterparty and Stablecoin Risk

10.1 Stablecoin exposure carries the credit and operational risk of the issuer and of the reserve assets. A peg may break temporarily or permanently, redemptions may be suspended, addresses may be frozen or blacklisted by the issuer, and support may be withdrawn at short notice.

10.2 Banks, payment providers and custody arrangements used by Binance carry their own credit, operational and de-risking risks that may affect your ability to fund or withdraw.

11. Regulatory and Access Risk

11.1 The regulatory treatment of crypto-assets differs by jurisdiction and is changing rapidly, sometimes with immediate or retrospective effect.

11.2 Regulatory change may require Tenxex to restrict or withdraw the Platform in a jurisdiction, remove features or markets, or cease operating entirely. It may equally require Binance to restrict your account, delist an asset, or exit a market.

11.3 Access to the Platform may be geo-restricted. Attempting to circumvent restrictions may result in loss of access and, separately, in action by Binance against your account.

11.4 You are responsible for confirming that your use of the Platform and of Binance's services is lawful where you are located.

12. No Compensation Scheme

12.1 Neither crypto-assets nor fiat balances held with Binance are protected by any deposit guarantee or investor compensation scheme, and Tenxex provides no guarantee, insurance or indemnity in respect of them.

12.2 If Binance, a custody provider, a bank or Tenxex becomes insolvent or suffers a security failure, you may lose some or all of your assets, and recovery may be partial and long delayed.

13. Technology and Availability Risk

13.1 The Platform may be unavailable or degraded due to maintenance, upgrades, capacity limits, software defects, third-party outages, cyber attack or force majeure. You may be unable to place, amend or cancel Instructions during such periods, including at times of extreme price movement.

13.2 Crypto services are persistent targets of intrusion, malware, supply-chain compromise, social engineering, SIM-swap and phishing, including impersonation of Tenxex or Binance support.

13.3 Automated, scheduled or rule-based Instructions continue to run until cancelled and may execute at unfavourable prices during volatility or data outages.

14. Fraud and Market Abuse Risk

14.1 Crypto markets have exhibited manipulation including wash trading, spoofing, layering, pump-and-dump schemes, coordinated promotion and misleading issuer disclosure. Reported volumes and market capitalisation figures may be inaccurate.

14.2 Be alert to recovery scams, fake support channels, impersonation of staff, romance and social engineering fraud, and any offer of guaranteed returns. Report suspected fraud to security@tenxex.com.

15. Tax Risk

15.1 Tax treatment depends on your circumstances and jurisdiction and may change, including retrospectively. You are solely responsible for determining, reporting and paying any tax due and for keeping adequate records. Tenxex does not provide tax advice, and Platform reports are not tax statements.

16. No Advice or Suitability Assessment

16.1 Tenxex provides interface and information services only. It does not assess the suitability or appropriateness of any asset or transaction for you and does not consider your objectives, financial situation, knowledge, experience or risk tolerance.

16.2 Consider taking independent financial, legal and tax advice before transacting.

17. Acknowledgement

By using the Platform you acknowledge that you have read and understood this Statement, that you accept the risks described including total loss, that you understand Tenxex holds none of your assets and cannot recover them, and that you can bear the financial consequences of your decisions.

If anything here is unclear, do not trade. Contact support@tenxex.com first, and consider seeking independent professional advice.

End of Risk Disclosure Statement.